



**FRIENDS UNIVERSITY
NAMED SCHOLARSHIP GUIDELINES
2012-2013 UNIVERSITY YEAR**

Friends University (Friends) agrees to provide one (1) scholarship in the amount of \$5,000 to Youth Entrepreneurs (YE) to be awarded to eligible students as determined by the YE organization. The following terms and conditions apply:

1. Scholarship will be awarded annually to a CBASE (College of Business, Arts, Science and Education) student enrolled full time at Friends University in a business related field.
2. Scholarship is valid for the 2012-2013 academic year and will be split equally between the fall and spring semesters.
3. The actual scholarship amount is subject to be reduced in the case the recipient has already reached the institutional scholarship cap.
4. No recipient will be excluded from consideration based on race, religion, color, national origin, gender, sexual orientation, marital status, status as a veteran or disability.
5. Recipients must be graduates of the YE program. YE graduates are eligible up to 22 years of age.
6. Scholarships are contingent upon available funds from Friends. YE will contact Friends annually to verify availability of funds.
7. Recipient recommendation(s) will be submitted by YE in writing before March 31 and should include all relevant student contact information.
8. The Financial Aid office at Friends will administer the scholarship and make the award based on recommendations submitted by YE. Scholarship will be applied to student account and has no cash value.
9. Student should contact Brandon Pierce, Director of Financial Aid to redeem scholarship.
10. Recipients will receive an official award notification letter from Friends.
11. The scholarship will not be automatically renewed, but students are welcome to reapply according to YE scholarship guidelines.